

# THE OPTIMIZE FUND L.P.

SUMMARY – SEPTEMBER 2011



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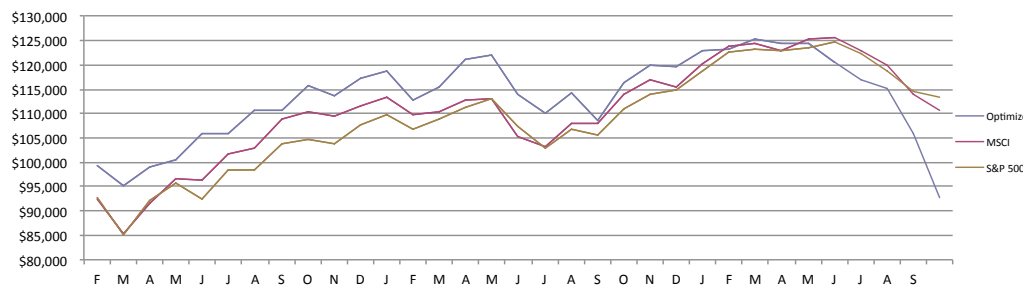
## Investment Philosophy

Using proprietary techniques with the flexibility to adapt to changing market conditions, The Optimize Fund L.P. employs a time tested and disciplined investment approach focused on capital preservation. The Fund seeks to add beta by capitalizing on emerging market growth, as well as enhancing alpha through option strategies in both bull and bear markets.

## Fund Leadership

After nearly 20 years working at a large Canadian financial institution Jeffrey Kreps brings with him to The Optimize Fund LP: the experience of running a \$1billion mutual fund returning 1st quartile performance from 04-'08', over 15 years implementing dynamic options strategies running institutional assets and a multiyear back-tested quantitative filter. The founding principles are significantly invested alongside our clients to ensure management and investor interests are always aligned.

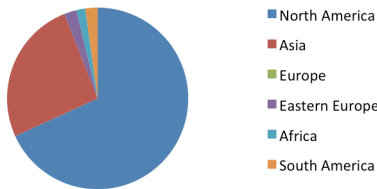
## Growth of initial \$100,000 since inception = \$92,695 (net of all fees)



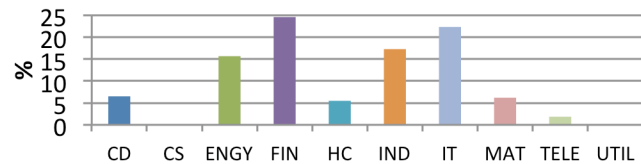
## Fund Terms:

Min Investment: \$50,000 accredited  
\$150,000 non-accredited  
Management Fee: 20%  
Advisory Fee: 1 - 2%  
High Water Mark: Yes. No reset  
Lockup period: Staggered with early redemption penalties  
Redemption: 60 days  
Prime Broker: BMO  
Auditor: SGGG LLP  
Legal Council: Chitiz Pathak LLP  
Administrator: SGGG Funds Inc.

## Geographic Breakdown



## Sectoral Breakdown



## Investment Process

1. Identify geographic opportunities, emerging themes, and pinpoint secular trends at an early stage.
2. Multi-factor quantitative filter ranks and screens stocks using customized sectoral weightings, identifying inflection points.
3. Engage in bottom-up fundamental analysis of narrowed universe.
4. Use options to enter and exit positions, enhance yield, reduce our cost base and to provide insurance on securities and total portfolio.
5. Use technical analysis for the timing and execution of trades

## Investment Objectives

1. Optimize returns on a risk-adjusted basis
2. Capital preservation over 4 year rolling time frame
3. Attractive absolute annualized returns over a 4-year rolling time frame
4. Strong Sharpe Ratio
5. Somewhat non-correlated returns
6. Participation in equity bull markets
7. Reduced downside exposure to bear markets
8. Global focus to participate in emerging market growth

## Historical Performance

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Annual
2009	-0.59	-4.20	3.96	1.47	5.42	-0.11	4.53	0.20	4.35	-1.70	3.24	1.27	18.83
2010	-5.23	2.50	5.04	0.64	-6.59	-3.38	3.78	-5.06	7.30	3.10	-0.46	2.91	3.48
2011	0.32	1.50	-0.55	-0.03	-3.28	-2.87	-1.48	-8.21	-12.35				-24.62

## Performance Data

	Standard Deviation	Sharp Ratio	Correlation	Beta
2009 - 2011	14.86	-0.32	0.64	0.71

**-7.31% RETURN**

\*We use the Morgan Stanley Capital International (MSCI) world index in Canadian Dollars as the benchmark for the Fund, as it is the most comparable and widely known index. Further information about this benchmark and why we use it is disclosed in our OM. All returns are net of fees. Advisory Fees are 1%, Management Fees are 20%. 2011 returns are unaudited. Individual monthly returns may vary based on timing of investment. This information is confidential and is intended only for the person to whom it has been delivered. This information is not an offer or solicitation with respect to purchase or sale of any security. Any investment decision should be made based on confidential information contained in the Offering Memorandum.